

RESOLUTION NO. 20260324-08

Approving the Economic Impact Plan and Tax Increment Financing Incentive Associated with the Proposed Hampton Inn Development in Lawrenceburg, Tennessee, Contingent Upon Approval by the Lawrenceburg Industrial Development Board

Whereas, the Industrial Development Board of the City of Lawrenceburg (the “Board”) has submitted to the Lawrence County Legislative Body an economic impact plan (the “Plan”), in accordance with the provisions of Chapter 53, Title 7 of the Tennessee Code Annotated, as amended (the “Act”); and

Whereas, the Plan proposes the construction and development of a project, including a national-brand hotel and retail outlets (collectively, the “Project”) to be undertaken by GHD Hospitality, LLC, a Tennessee limited liability company, and its affiliates (the “Developer”); and

Whereas, the area that is subject to the Plan would include approximately thirteen (13) acres located on Hampton Way, which is adjacent to State Highway 43 and just north of Moores Lane in the corporate limits of the City (the “Plan Area”); and

Whereas, upon adoption of the Plan, a portion of the incremental property tax revenues (the “TIF Revenues”) that result from the development of the Plan Area, pursuant to the Plan, will be allocated to the Board to (i) pay and/or reimburse the Developer for all or a portion of certain costs relating to necessary or desirable public infrastructure, within the meaning of the applicable laws, constructed with respect to the Project and/or (ii) pay debt service on the obligations that may be issued by the Board to finance such costs within the Plan Area; and

Whereas, the aggregate amount of TIF Revenues allocated to the Board pursuant to this Plan shall not in any event exceed \$1,000,000 plus interest on any debt obligations issued by the Board payable from such TIF Revenues; and

Whereas, in accordance with the Plan, the Board may issue debt obligations to a lender or lenders to finance the costs described above and would pledge the TIF Revenues to such lender or lenders to apply to the debt service; and

Whereas, any such debt obligations shall not represent or constitute a debt or pledge of the faith and credit or the taxing power of the Board, the County, or the City of Lawrenceburg, Tennessee; and

Whereas, the Board held a public hearing and meeting related to the Plan on March 23, 2026, and the Board approved the submission of the Plan to this Body for approval in accordance with Section 7-53-312 of the Act.

NOW, THEREFORE, BE IT RESOLVED, by the Lawrence County Legislative Body meeting in Regular Session on this 24th day of March 2026, that (i) the Plan, in the form attached hereto as Exhibit 1, being in the interests of the citizens of the County, is hereby approved by the

and (ii) the officers of the County are authorized to take all appropriate action to carry out the terms of the Plan.

This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 24th day of March 2026.

Shane Eaton, Chair
Lawrence County Legislative Body

David A. Morgan, County Executive

ATTEST:

Russ Brewer, County Clerk

SPONSOR: Budget Committee