

RESOLUTION NO. 20260630-03

Adopting a Continuing Budget for the Fiscal Year Beginning July 1, 2026, and Authorizing the Expenditure of Funds Pending Adoption of the Annual Budget

Whereas, the Lawrence County Board of County Commissioners has not yet completed its consideration and adoption of the annual budget for the fiscal year beginning July 1, 2026; and

Whereas, it is necessary to provide for the continued operation of the various offices, departments, institutions, and agencies of Lawrence County pending the adoption of the annual budget and property tax rate for the fiscal year beginning July 1, 2026; and

Whereas, the Lawrence County Board of County Commissioners finds it to be in the best interest of the citizens of Lawrence County that County government continue to operate without interruption while the budget process is completed;

Now, Therefore, Be It Resolved by the Lawrence County Board of County Commissioners meeting in Special Session on June 30, 2026, that the appropriations authorized for the fiscal year ending June 30, 2026, are hereby continued on an interim basis, and the various offices, departments, institutions, and agencies of Lawrence County are authorized to expend funds at the same level as authorized during the fiscal year ending June 30, 2026.

Be It Further Resolved, that the property tax rate in effect for the fiscal year ending June 30, 2026, shall remain in effect on an interim basis until such time as a property tax rate for the fiscal year beginning July 1, 2026, is adopted according to law.

Be It Further Resolved, that no local funds shall be expended or obligated in excess of the appropriations authorized for the fiscal year ending June 30, 2026, until a new budget is adopted; provided, however, that expenditures mandated by state law or by rules and regulations duly adopted by the State of Tennessee are hereby authorized and incorporated into this continuing budget.

Be It Further Resolved, that the County Executive and County Clerk are hereby authorized to borrow money through revenue anticipation notes, not exceeding sixty percent (60%) of the appropriations of each individual fund under this continuing budget, to pay expenses herein authorized until taxes and other revenues for the fiscal year 2026-2027 have been collected. Any such notes shall first be approved by the State Director of Local Finance and shall be issued pursuant to the applicable provisions of Title 9, Chapter 21, Tennessee Code Annotated. All such notes shall mature and be paid in full without renewal not later than June 30, 2027.

Be It Further Resolved, that this continuing budget shall remain in effect from July 1, 2026, until such time as the annual budget and property tax rate for the fiscal year 2026-2027 have been finally adopted and approved according to law.

Be It Further Resolved, that this Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 30th day of June 2026.

Shane Eaton, Chair
Lawrence County Legislative Body

David A. Morgan, County Executive

ATTEST:

Russ Brewer, County Clerk

SPONSOR: David Morgan and Budget Committee