

RESOLUTION NO. 20260630-05

Approving State of Tennessee Option to Purchase Southern Tennessee Higher Education Center Property and Authorizing County Executive to Execute Same

Whereas, Lawrence County, Tennessee and the City of Lawrenceburg, Tennessee jointly own certain real property located at 169 Southern Tennessee Lane, Lawrenceburg, Tennessee, being identified as Tax Map 096, Parcel 036.02 SI 000 and Tax Map 096, Parcel 036.02 SI 001, together with related improvements and property commonly known as the former Southern Tennessee Higher Education Center property; and

Whereas, the State of Tennessee has presented an Option to Purchase for the acquisition of said property for the benefit and use of Columbia State Community College; and

Whereas, the proposed Option to Purchase provides for a purchase price of nine million dollars (\$9,000,000.00), payable upon closing if the option is exercised in accordance with its terms; and

Whereas, the proposed Option to Purchase identifies Lawrence County, Tennessee and the City of Lawrenceburg, Tennessee as Sellers and the State of Tennessee as Buyer; and

Whereas, the Board of Mayor and Council of the City of Lawrenceburg has approved the proposed Option to Purchase and authorized the Mayor of the City of Lawrenceburg to execute the same on behalf of the City; and

Whereas, the Lawrence County Legislative Body finds it appropriate and in the best interest of Lawrence County to approve the proposed Option to Purchase and to authorize the County Executive to execute the same on behalf of Lawrence County; and

Whereas, the proposed Option to Purchase and the related City of Lawrenceburg resolution are attached hereto as Exhibit 1 and incorporated herein by reference;

Now, Therefore, Be It Resolved by the Lawrence County Legislative Body meeting in Special Session on June 30, 2026, as follows:

SECTION 1. Approval of Option to Purchase. The Lawrence County Legislative Body hereby approves the Option to Purchase attached hereto as part of Exhibit 1, by and between Lawrence County, Tennessee and the City of Lawrenceburg, Tennessee, as Sellers, and the State of Tennessee, as Buyer, for the property located at 169 Southern Tennessee Lane, Lawrenceburg, Tennessee, being identified as Tax Map 096, Parcel 036.02 SI 000 and Tax Map 096, Parcel 036.02 SI 001.

SECTION 2. Authorization to Execute. The Lawrence County Executive is hereby authorized to execute the Option to Purchase on behalf of Lawrence County, Tennessee, together with any related acknowledgments, certifications, closing documents, conveyance documents, or

other instruments reasonably necessary to carry out the intent of this Resolution and the transaction contemplated by the Option to Purchase.

SECTION 3. No Predetermined Allocation of Sale Proceeds. Approval of this Resolution authorizes Lawrence County’s execution of the Option to Purchase and participation in the proposed transaction with the State of Tennessee. Nothing in this Resolution shall be construed as approving, determining, or fixing any final allocation, division, or distribution of sale proceeds as between Lawrence County and the City of Lawrenceburg, unless and until such allocation is separately approved by the appropriate governing bodies or otherwise established by agreement or applicable law.

SECTION 4. Further Action. The County Executive, County Attorney, and all other appropriate County officials are authorized to take further action as may be reasonably necessary to complete the option process, preserve the County’s interests, and facilitate closing in the event the State of Tennessee exercises the Option to Purchase.

SECTION 5. Effective Date. This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 30th day of June 2026.

Shane Eaton, Chair
Lawrence County Legislative Body

David A. Morgan, County Executive

ATTEST:

Russ Brewer, County Clerk

SPONSOR: David Morgan and Budget Committee