

RESOLUTION NO. 20260728-04

Accepting the Certified Property Tax Rate for Tax Year 2026

Whereas, following the completion of the 2026 countywide reappraisal, the Tennessee State Board of Equalization has calculated the certified property tax rate for Lawrence County in accordance with Tennessee law; and

Whereas, the certified tax rate is calculated to produce substantially the same property tax revenue from existing property as was generated during the preceding tax year, exclusive of new construction and improvements; and

Whereas, the Tennessee State Board of Equalization has certified that the certified property tax rate for Lawrence County for Tax Year 2026 is one dollar and forty-eight and twenty-five hundredths cents (\$1.4825) upon each one hundred dollars (\$100.00) of taxable property; and

Whereas, the Lawrence County Legislative Body desires to acknowledge and accept the certified property tax rate as calculated by the Tennessee State Board of Equalization;

NOW, THEREFORE, BE IT RESOLVED, by the Lawrence County Legislative Body meeting in Regular Session on this 28th day of July 2026, that:

Section 1. Acceptance of Certified Tax Rate. The Lawrence County Legislative Body hereby acknowledges and accepts the certified property tax rate for Tax Year 2026 as calculated by the Tennessee State Board of Equalization in the amount of one dollar and forty-eight and twenty-five hundredths cents (\$1.4825) upon each one hundred dollars (\$100.00) of taxable property.

Section 2. Incorporation of Certified Rate Calculation. The Calculation Form for Certified Tax Rate prepared by the Tennessee State Board of Equalization, attached hereto as Exhibit 1 is hereby approved and incorporated by reference as if fully set forth herein.

Section 3. Relationship to Annual Tax Levy. The certified tax rate acknowledged by this Resolution shall serve as the basis for the property tax levy established by separate resolution of the Lawrence County Legislative Body for the fiscal year beginning July 1, 2026.

Section 4. Effective Date. This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 28th day of July 2026.

Shane Eaton, Chair
Lawrence County Legislative Body

David A. Morgan, County Executive

ATTEST:

Russ Brewer, County Clerk

SPONSOR: Budget Committee