RESOLUTION NO. 20260728-08

Fixing the Tax Levy in Lawrence County, TN for the Fiscal Year Ending June 30, 2027

Whereas, Tennessee law requires the legislative body of each county to annually levy a property tax sufficient to fund the lawful operations, obligations, and indebtedness of county government; and

Whereas, the Lawrence County Budget Committee has reviewed the financial needs of Lawrence County for the fiscal year beginning July 1, 2026, and ending June 30, 2027, and has recommended the tax levy set forth herein; and

Whereas, the Lawrence County Legislative Body has considered the recommendations of the Budget Committee and finds that the tax levy established by this Resolution is necessary to provide funding for the various governmental functions, departments, institutions, offices, agencies, and debt obligations of Lawrence County;

NOW, THEREFORE, BE IT RESOLVED, by the Lawrence County Legislative Body meeting in Regular Session on this 28th day of July 2026, that:

Section 1. Property Tax Levy. The combined property tax rate for Lawrence County, Tennessee, for the fiscal year beginning July 1, 2026, is hereby fixed at One Dollar and Forty-Eight and Twenty-Five Hundredths Cents ($1.4825) upon each One Hundred Dollars ($100.00) of taxable property, to be allocated among the various County funds as follows:

Fund	**Tax Rate**
County General	$0.8254
Solid Waste	$0.0210
Highways/Public Works	$0.1684
General Purpose Schools	$0.3725
General Debt Service	$0.0952
TOTAL TAX LEVY	**$1.4825**

Section 2. Gross Receipts Tax. A Gross Receipts Tax is hereby levied as provided by law, and the proceeds thereof shall be deposited into the County General Fund (Fund 101).

Section 3. Wholesale Beer Tax. The proceeds of the Wholesale Beer Tax shall be deposited into the County General Fund (Fund 101).

Section 4. Bank Excise Tax. The proceeds of the Bank Excise Tax shall be deposited into the General Debt Service Fund (Fund 151).

Section 5. State Beer Tax. The proceeds of the State Beer Tax shall be deposited into the County General Fund (Fund 101).

Section 6. Alcoholic Beverage Tax. The proceeds of the Alcoholic Beverage Tax shall be deposited into the County General Fund (Fund 101).

Section 7. Payments in Lieu of Taxes. All payments received in lieu of taxes shall be deposited into the County General Fund (Fund 101).

Section 8. State Revenue Sharing – TVA Funds. One-quarter (¼) of all State Revenue Sharing—TVA Funds shall be deposited into the Highway Capital Projects Fund (Fund 176), and the remaining three-quarters (¾) shall be deposited into the County General Fund (Fund 101).

Section 9. Interest on County Investments. All interest earned on County investments, excluding interest earned by Fund 116 and the Library Trust, shall accrue to the County General Fund (Fund 101).

Section 10. Hotel-Motel Tax. All proceeds of the Hotel-Motel Tax shall be deposited into the County General Fund (Fund 101), subject to such appropriations and distributions as may be authorized by separate resolution of the Legislative Body, if any.

Section 11. Local Option Sales Tax. The proceeds of the Local Option Sales Tax dedicated to debt service shall be deposited into the General Debt Service Fund (Fund 151).

Section 12. Repealer. All resolutions or parts of resolutions in conflict with this Resolution are hereby repealed to the extent of such conflict.

Section 13. Effective Date. This Resolution shall take effect upon its passage, the public welfare requiring it.

Passed this 28th day of July 2026.

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Shane Eaton, Chair
Lawrence County Legislative Body

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David A. Morgan, County Executive

ATTEST:

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Russ Brewer, County Clerk

SPONSOR: Budget Committee